

Projected Budget Report

Local Unit Name: VILLAGE OF COLUMBIAVILLE
Local Unit Code: 44-3030
Current Fiscal Year End Date: 2/28/2015
Fund Name: GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 97,000	(3) %	\$ 94,090	Assuming property values still decrease, homes selling cheap. Projected more rental homes, increasing rental insp. Fees Increased variance permits DDA plan park maintenance
Other Taxes	\$ 32,800	(3) %	\$ 31,816	
State Revenue Sharing	\$ 80,000	(1) %	\$ 79,600	
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 22,450	5 %	\$ 23,573	
Licenses & Permits	\$ 1,000	5 %	\$ 1,050	
Interest Income	\$ 550	- %	\$ 550	
Grant Revenues	\$ -	- %	\$ -	
Other Revenues	\$ 53,550	- %	\$ 53,550	
Interfund Transfers (In)	\$ 20,000	- %	\$ 20,000	
Total Revenues	\$ 307,350		\$ 304,229	
EXPENDITURES				
General Government	\$ 94,300	5 %	\$ 99,015	Police & Fire contracted with Twp. Cut back on services Streetlights & Other Functions
Police and Fire	\$ -	- %	\$ -	
Other Public Safety	\$ 5,950	- %	\$ 5,950	
Roads	\$ -	- %	\$ -	
Other Public Works	\$ 88,500	(9) %	\$ 80,535	
Health and Welfare	\$ -	- %	\$ -	
Community & Economic Development	\$ -	- %	\$ -	
Recreation & Culture	\$ 32,150	- %	\$ 32,150	
Capital Outlay	\$ 42,200	- %	\$ 42,200	
Debt Service	\$ -	- %	\$ -	
Other Expenditures	\$ 44,250	- %	\$ 44,250	
Interfund Transfers (Out)	\$ -	- %	\$ -	
Total Expenditures	\$ 307,350		\$ 304,100	
Net Revenues (Expenditures)	\$ -		\$ 129	
Beginning Fund Balance	\$ 94,989		\$ 94,989	
Ending Fund Balance	\$ 94,989		\$ 95,118	

Once actual budget is approved for year 2, it will balance.